GOVERNMENT OF INDIA
RAILWAYS
LOK SABHA

UNSTARRED QUESTION NO:3644
ANSWERED ON:16.08.2001
PRIVATE INVESTMENT IN RAILWAYS
SHYAMA SINGH

Will the Minister of RAILWAYS be pleased to state:

(a) whether the Government have decided to review the finances of the Indian Railways;

(b) if so, whether several BOLT schemes of the railways have been put down;

(c) if so, the reasons therefor;

(d) whether the Government have urged the private investors to invest in various railway projects; and

(e) if so, the details of private investors shown interest and the fields for which they have shown interest to invest?

Answer

MINISTER OF STATE IN THE MINISTRY OF RAILWAYS AND PARLIAMENTARY AFFAIRS (SHRI O. RAJAGOPAL)

(a) to (e): A Statement is attached.

STATEMENT REFERRED TO IN REPLY TO PARTS (a) TO (e) OF LOK SABHA UNSTARRED QUESTION NO. 3644 BY SHRIMATI SHYAMA SINGH TO BE ANSWERED ON 16.8.2001 REGARDING PRIVATE INVESTMENT IN RAILWAYS

(a) to (e): Review of Railway finances is a continuous process. Efforts are being made by the Government to involve the user agencies such as Ports, Public Sector Undertakings asalso the State Governments to mobilise additional resources for the development and implementation of Railway projects.

A s the BOLT (Build Own Lease Transfer) scheme has not beenquite successful and proved to b e unattractive to Investors, Government has reviewed the BOLT scheme to make it more market friendly. The new scheme viz. BOT (Build Own Transfer) is under examination in consultation with the Law Ministry.

As a trial measure, the following projects have been proposed to be taken up on BOT scheme.

Sl. No.	Name of Work	Cost (in Rs. Crores)	Works to be done under BOT
1	Utratia - Chandrauli and Sultanpuri - Bandhua Kalan	47	Track, Ballast, and Signalling only
2	Karpurigram - Siho Doubling	33	Total work
3	Viramgam - Mahesana Gauge Conversion (W. Rly.)	65	Track, Ballast, and Signalling only

The Government has launched several other schemes to raise additional resources and channel private investment into the Railways. They include:

i. Own Your Wagon Scheme.
ii. Setting up of Private Terminals.
iii. Facilitating warehousing at existing Railway terminals.
iv. Leasing of Brake Vans.
v. Leasing of Parcel Vans.
vi. Point to Point Parcel Service.

The response, so far, has been encouraging in these fields.